

**REGISTERED COMPANY NUMBER: 10226712 (England and Wales)**

**Report of the Trustees and  
Financial Statements for the Year Ended 31st August 2022  
for  
The Creative Learning Partnership Trust**

Hardings  
Chartered Accountants & Statutory Auditor  
6 Marsh Parade  
Newcastle-under-Lyme  
Staffordshire  
ST5 1DU

## **The Creative Learning Partnership Trust**

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## The Creative Learning Partnership Trust

### Reference and Administrative Details for the Year Ended 31st August 2022

Members	E Barbour T Blackhurst D Fletcher	
Trustees	L Austen L Bennett  S Compton  R Owen J Cheadle V Dalgarno P Ford B Kellett R Huntley A Jones	Chair (resigned 6/06/2022) Chief Executive and Accounting Officer (resigned 31/12/2021) Chief Executive and Accounting Officer (appointed 1/01/2022) Chair (appointed 7/06/2022)          (resigned 5/04/2022)
Company Secretary	A Wilkinson	
Senior Management Team	S Compton S Compton T Price A Wilkinson L Thorley C Picken J Francis	Chief Executive Officer Accounting Officer Chief Operating Officer Chief Finance Officer Head of Business & Operations Head of Estates and Premises Professional Governance and Executive Support Officer
Principal and Registered Office	Hempstalls Primary School Collard Avenue Cross Heath Newcastle under Lyme Staffordshire ST5 9LH	
Independent Auditor	Hardings Chartered Accountants 6 Marsh Parade Newcastle under Lyme Staffordshire ST5 1DU	
Bankers	Lloyds Bank 46-48 High Street Newcastle under Lyme Staffordshire ST5 1QY	
Solicitors	Browne Jacobson Mowbray House Castle Meadow Road Nottingham NG2 1BJ	

**The Creative Learning Partnership Trust**

**Report of the Trustees  
for the Year Ended 31st August 2022**



*Come as you are and leave as a champion*

The trustees of the Creative Learning Partnership Trust present their annual report together with the financial statements and auditor's report for the period 1st September 2021 to 31st August 2022. The annual report serves the purposes of both a trustees' report, and a directors' report under company law.

The Creative Learning Partnership presently has within its academy family seven schools. Each of the schools are unique and distinctive within their own right but all share a common ethos of wanting to provide inspirational learning opportunities for all of their pupils. We are also working in close partnership with another school which is keen to join the Trust.

The Trust has been successful in a local authority Free School presumption bid. This means that in 2024 the Trust will open a Free School in the north of Stafford town, catering 210 pupils and a nursery.

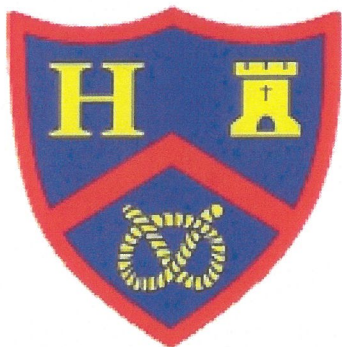
As a Trust we are delighted with this challenge.



**The Creative Learning Partnership Trust**

**Report of the Trustees  
for the Year Ended 31st August 2022**

**Hempstalls Primary School**



**HeadTeacher  
Amy Bell**

**Our Academy Family  
Parkside Primary School**



**HeadTeacher  
Rebecca Bell**

**Thursfield Primary School**



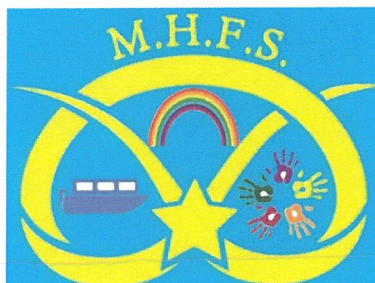
**HeadTeacher  
Elizabeth Bradbury**

**James Bateman Middle School**



**HeadTeacher  
Tracy Price**

**Manor Hill First School**



**HeadTeacher  
Jessica Roden**

**Langdale Primary School**



**HeadTeacher  
Nicky Cartwright**

**Greenhall School**



**HeadTeacher  
Jo Di Castiglione**

## **The Creative Learning Partnership Trust**

### **Report of the Trustees for the Year Ended 31st August 2022**

#### **Objectives and activities**

##### Vision of the trust

##### Our Vision and Our Champions

We are proud of our Trust and the family of schools that form part of our team. Within each of our schools, it is our pupils that are the most important part of our community, they come first and they are our champions. We want each and every one of them to flourish, to achieve their true potential and to enjoy each and every day they spend with us. We want each child who walks across our threshold to believe that they can:

### ***Come as you are and leave as a Champion***

Our vision is to create schools that are full of Champions. We aim to nurture and cherish the uniqueness of each individual pupil and encourage them to become Champions, so that they have the power to take control of their lives and create their own future and dare to believe that they can.

The Creative Learning Partnership Trust is all about lifting horizons for our Champions

##### **Champions in our Trust:**

- Are hardworking and have high expectations and aspirations of themselves and each other in all aspects of school life.
- Are known, understood, valued and cared for as individuals.
- Are supported and encouraged to build emotional resilience to be happy and confident in what they do.
- Will expect and value integrity where people will be safe to speak up for what they believe and know their voice will be heard.
- Will develop a keen sense of what is right and wrong and seek to tackle injustice wherever we find it, whilst ensuring we are tolerant of different views.
- Develop their interests and capabilities in sport, in the arts, in drama, music and community affairs, so that they become well rounded people and global citizens.
- Will have the opportunities to take responsibility for their own learning and develop independent thought, in order to take on different and challenging roles across our Trust.
- Will be unafraid to use the power of creativity and imagination to take risks in the pursuit of excellence.

##### **Creating a Champion Culture and Ethos**

##### **This is achieved through:**

- Promoting high quality teaching and learning
- Collaboration, support and challenge across the Trust
- Facilitating high quality professional development for all
- Effective recruitment, induction where succession planning is implicit
- Delivering a curriculum that encourages curiosity, creativity and inventiveness enabling pupils to develop enquiring minds and a thirst for knowledge.
- Delivering a strong financial plan
- Providing high quality services
- Effectively managing premises and resources
- Maintain measured and strategic growth
- High quality school leadership and governance
- Strong safeguarding procedures and practice
- Ensuring that everyone is valued and has a place and a role to play

##### **Our Core Values:**

- Champions find the courage to do the right thing
- Champions go the extra mile
- Champions respect each other and value diversity
- Champions are honest, true and kind

## **The Creative Learning Partnership Trust**

### **Report of the Trustees for the Year Ended 31st August 2022**

- Champions work together to achieve their aims
- Champions appreciate our uniqueness and celebrate each other's talents
- Champions do the right thing!

## **Come as you are...forever a Champion**

Our Champions focus on their journey and not the finish line. They are encouraged and empowered to take control and make a difference. They demonstrate behaviours and habits that enable them to be the best that they can be within an environment that praises hard work, growth, success and determination. There is a strong culture of collaboration where accepting, valuing and respecting each other is a given. Champions have a clear sense of belonging and relish being part of our Trust family. The new free school will adopt this ethos and place it at the heart of its school community, underpinned with the Trust values.

### **Public benefit**

The trustees have considered the charities commission guidance on public benefit. The key public benefit delivered by the trust is the provision of high quality and creative education for all of its pupils. Beyond this the academies aim to offer an education which will provide exceptional opportunities for personal as well as academic development, which will be evidenced from feedback from external assessments.

### **Our Curriculum**

The Trust decides on the intent of the curriculum, which is a knowledge rich, progressive curriculum that is well planned through the school. Each of our academies offers a wide range of facilities which provide an extensive variety of experiences. At Parkside, Hempstalls and Manor Hill pupils benefit from a Forest School where outdoor education is delivered on a weekly basis. All schools offer swimming as part of their curriculum and at both Greenhall and Hempstalls the pupils there are lucky enough to have their own pool. Community is equally as important to our schools and all of our pupils are engaged in activities within and around their local communities.

Our intent for the curriculum is to provide our children with an engaging, exciting and empowering curriculum which prepares and equips them with the knowledge, skills and understanding for life in modern Britain and the twenty first century. Schools within our Trust ensure that the curriculum is designed to recognise pupils prior learning, provide first hand experiences, increase knowledge therefore allowing pupils to develop interpersonal skills, build resilience and become creative, critical and highly motivated thinkers ready for the next stage of their educational journey.

Our curriculum is our own, written and designed by the staff from all of the schools with input from the pupils. It is creative, exciting and engaging, helping to bring the National Curriculum alive for our pupils. As part of the subjects there are educational trips, and visits which further enhance the learning process and provide a clear access to a cultural capital of opportunities. The schools also offer other activities which are based around the creative arts and drama, three of the schools are associates of the Royal Shakespeare Company. This has further widened the experiences of the pupils involved, in addition all pupils within the Trust are given the opportunity to take part in dramatic and musical experiences. Sport is also important to the trust and each school takes part in a wide and varied amount of sporting activities both as part of the curriculum and part of the wider out of school curriculum.

Each school has a Learning Council/Student Council which meets each week to discuss the curriculum and the overall provision within the school, each school welcomes suggestions and ideas from this group of pupils.

### **Social investments**

#### **Equal opportunities policy**

The trustees recognise that opportunities should be an integral part of school practice within the workplace for all stakeholders. The trust aims to establish equal opportunity in all areas of its activities including creating a working environment in which the contribution and needs of all staff and pupils are valued.



## The Creative Learning Partnership Trust

### Report of the Trustees for the Year Ended 31st August 2022

#### Strategic report

#### Achievement and performance

After a number of years with no achievement and performance data, the 2022 results for each of the academies are as follows:

#### End of year assessments for each Key Stage:

#### The Creative Learning Partnership Trust – End of Reception 2022 Good Level of Development

School	Expected GLD
Thursfield	76%
Hempstalls	82%
Parkside	87%
Manor Hill First	73%
Langdale	69%

#### The Creative Learning Partnership Trust – Year 1 and Year 2 Phonics Check

School	% Achieving the Year 1 Check	% Achieving the Year 2 Check
Thursfield	91%	86%
Hempstalls	85%	95%
Parkside	96%	96%
Manor Hill	76%	100%
Langdale	78%	100%

#### The Creative Learning Partnership Trust – Key Stage 1 results 2022 Attainment

Thursfield	MATHEMATICS	READING	WRITING
Expected	81%	76%	83%
Greater Depth	33%	33%	31%
Parkside	MATHEMATICS	READING	WRITING
Expected	82%	85%	83%
Greater Depth	28%	41%	26%
Hempstalls	MATHEMATICS	READING	WRITING
Expected	82%	80%	78%
Greater Depth	30%	33%	33%
Manor Hill	MATHEMATICS	READING	WRITING
Expected	86%	78%	82%
Greater Depth	28%	32%	21%
Langdale	MATHEMATICS	READING	WRITING
Expected	79%	73%	69%
Greater Depth	19%	21%	17%

**Report of the Trustees  
for the Year Ended 31st August 2022**

**The Creative Learning Partnership Trust – Key Stage 2 results 2022 Attainment**

<b>Thursfield</b>	<b>SPAG</b>	<b>MATHEMATICS</b>	<b>READING</b>	<b>WRITING</b>
Expected	92%	95%	87%	90%
Greater Depth	41%	44%	36%	44%
<b>Parkside</b>	<b>SPAG</b>	<b>MATHEMATICS</b>	<b>READING</b>	<b>WRITING</b>
Expected	87%	82%	86%	84%
Greater Depth	13%	9%	24%	22%
<b>Hempstalls</b>	<b>SPAG</b>	<b>MATHEMATICS</b>	<b>READING</b>	<b>WRITING</b>
Expected	61%	70%	70%	74%
Greater Depth	10%	9%	25%	20%
<b>Langdale</b>	<b>SPAG</b>	<b>MATHEMATICS</b>	<b>READING</b>	<b>WRITING</b>
Expected	78%	78%	83%	76%
Greater Depth	22%	14%	37%	10%
<b>James Bateman Middle</b>	<b>SPAG</b>	<b>MATHEMATICS</b>	<b>READING</b>	<b>WRITING</b>
Expected	72%	71%	78%	80%
Greater Depth	22%	16%	24%	15%

## The Creative Learning Partnership Trust

### Report of the Trustees for the Year Ended 31st August 2022

Combined Reading, Writing and Mathematics		
School	Expected	Greater Depth
Thursfield	82%	31%
Hempstalls	59%	3%
Parkside	76%	4%
James Bateman Middle	58%	4%
Langdale	68%	2%

#### Ofsted Inspections:

Ofsted launched the Education Inspection Framework in September 2019 which placed a much more substantial emphasis on the quality of the curriculum.

Parkside Primary School received an Ofsted inspection during the last academic year.

**Parkside Primary School (Convertor Academy)** was inspected in July 2022 and maintained the grade of good with one area, personal development, recognised as outstanding.

**Hempstalls Primary school (Convertor Academy)** was inspected in November 2012 and rated as Outstanding.

**Thursfield Primary School (Sponsored Academy by The Creative Learning Partnership)** was inspected by Ofsted in September 2019, under the new framework, the school was removed from the category of Special Measures and deemed to be good in all areas.

**James Bateman Middle School (Convertor Academy)** was inspected by Ofsted in May 2018 and the school retained a status of Good.

**Manor Hill First School (Convertor Academy)** was inspected by Ofsted in September 2017 and the school retained a status of Good.

**Langdale (Convertor Academy)** was inspected by Ofsted in January 2017 and the school was rated as good.

**Greenhall School (Convertor Academy)** was inspected by Ofsted in February 2018 and the school was rated as outstanding

#### Safeguarding

Throughout the year, schools with the support of the Trust, have continued to identify risks and progress towards agreed actions and targets. The Trust has aligned processes and procedures to ensure that all pupils and adults are safe.

Designated Safeguarding Leads, supported by their leadership teams, continually evaluate their actions and review the schools arrangements for safeguarding under the expectations outlined by the Department of Education and the Local Authority. Safeguarding has continued to be a golden thread through our Trust.

#### Wellbeing

Throughout the academic year, the Trust has prioritised the wellbeing of both its pupils and its staff. In each of the schools, there are mental first aid leads who have been trained to support the welfare of both staff and pupils. All pupils are provided with extra support as and when required. In addition to trained staff, the Trust employs nurture staff and a trained behaviour and mental health specialist.

## **The Creative Learning Partnership Trust**

### **Report of the Trustees for the Year Ended 31st August 2022**

The Trust has been proactive in providing wellbeing support for all staff. A number of initiatives were put into place during the pandemic many of which have continued to this day. This has included a wellbeing day which staff can take during the academic year.

#### Risk Management Process

The Trust introduced a new Trust-wide Risk Management process. This required schools to complete risk registers at school level that then informed Trust level risk. The process covered the full spectrum of areas in which schools might face possible risk (Health and Safety, Safeguarding, Education, People, Finance, Operations, Legal and Regulatory). This process allowed the central team within the Trust to have a more detailed understanding of risk in every school, as well as a greater ability to spot trends that affected multiple schools.

#### Attendance

There has been no requirement to report attendance externally. However the Trust has continued to monitor and reinforce the need for regular attendance. All Trust schools track attendance weekly and undertake fortnightly clinics with their attendance provider Attend. The Trust schools send attendance information through Wonde to the Department of Education weekly.

#### Exclusions

There have been no permanent exclusions across the Trust this academic year and only a handful of fixed term exclusions.

#### **Charitable activities**

The trust carefully monitors the implementation of the annual improvement plans within each school. These plans will then be evaluated, including analysis of the impact of the work completed and measured against the targets. Based on the regular monitoring and the trust annual review, it will determine a judgement supported by the school's comprehensive self-evaluation and where appropriate an independent review.

To ensure that standards are continually raised, the trust operates a very rigorous school improvement cycle. This includes half termly visits from the CEO and the Director of Education and peer to peer reviews across the Trust schools take place each term. The vast majority of teachers have excellent subject knowledge and experience which is continually being refined through focused CPD and weekly professional development meetings; this enthuses and challenges most pupils and contributes to their progress. Early Career Teachers are provided with strong mentoring and support in the first two years of their teaching career and further support by the Trust. The majority of the support and professional development is based on research and evidence. The Trust works closely with the SCITT from Keele University.

Performance management reviews are a key factor within the self-evaluation process where targets are set to raise standards and to increase employees own personal development. An impact statement was completed against the targets.



## **The Creative Learning Partnership Trust**

### **Report of the Trustees for the Year Ended 31st August 2022**

#### **Strategic report**

##### **Achievement and performance**

##### **Trustees' Duty to Promote Success of the Trust - s.172 Companies Act Statement**

Trustees have a duty to promote the success of the Trust to achieve its charitable purposes and in doing so, are required by Section 172 of the Companies Act 2006 to have regard to the following:

- i) The likely consequences of decisions in the long-term
- ii) The interests of employees
- iii) The need to foster the Trust's relationships with suppliers, customers and others
- iv) The impact of the Trust's operations on the community and the environment
- iv) The desirability of the Trust maintaining a reputation for high standards of business conduct

The day-to-day management and decision-making of the Trust is delegated by the Trustees to the Chief Executive and Executive Team who act in furtherance of the Trust's strategy and in accordance with all policies and procedures approved by the Trustees or in accordance with the Trust's Scheme of Delegation. Policies and procedures are reviewed on a rolling cycle and trustees receive updates on performance, KPIs and strategic objectives at trustee meetings in the light of the strategic plan. Active trust board and staff succession planning ensures that the Trust continues to have the people and leadership it needs to remain effective and provide sufficient diversity of perspectives to enable robust decision-making.

Strategic agendas are embedded within the governance framework with an emphasis on the Trust's vision and ethos at Trustee, committee and member meetings. In addition, Trust board sub-committees review performance with regard to the terms of reference outlining the oversight activities for each committee. A review of board effectiveness took place in the academic year 2021-2022 to improve the quality and impact of governance through an external review of governance.

The Trustees have access to legal advisors and a Company Secretary for advice on legal and compliance matters and governance structures reinforce clearly defined roles and responsibilities. By ensuring clarity of vision, ethos and strategic direction and ensuring monitoring and accountability that drives up educational standards and financial performance, the Trustees obtain assurance that in promoting the success of the Trust, due regard has been given to the factors set out in section 172 of The Companies Act.

The Trust strategy was revisited in January 2022 and all relevant stakeholders were consulted. This consultation continues with annual surveys which at present includes a staff survey, allowing people to reflect and comment upon what has been learnt from the experience, what the Trust is getting right, what the Trust should consider doing differently and what the implications are for the future.

#### **The Interests of Employees**

The Trust has established a practice of consulting regularly with employees during this academic year. Weekly briefings are provided for Headteachers through the CEO newsletter. There is a monthly Headteacher Board. In addition financial staff meet each half term along with subject leaders and key leaders across the Trust. The Trust has set an objective to carry out further work to build a diverse and inclusive workforce that understands the communities served by the Trust and delivers exceptional opportunities for all. The central team has supported schools through implementing a workforce strategy. In addition, the Trust has set an objective to implement talent conversations as part of a talent management programme to ensure that all staff, and specifically those from under-represented groups, receive the professional development they need and are supported in seeking career opportunities. The Trust remains committed to the work that commenced on the wellbeing and workload strategy.

#### **The impact of the Trust's operations on the community and the environment**

The Trust is committed to outreach and engagement within each local community where it operates and decision-making processes, within the Trust, consider the impact of decision-making on relevant stakeholders. Each Trust school is at the centre of their own local communities. Each school has the opportunity and freedom to respond to the needs of parents and children and create their own local solutions. The Trust proactively engages with parents and the local communities



## **The Creative Learning Partnership Trust**

### **Report of the Trustees for the Year Ended 31st August 2022**

#### **Strategic report Achievement and performance**

##### The Trust maintaining a reputation for high standards of business conduct

The shared vision of the Trust and all the schools, underpin the governance and activities of the Trust. The Trust is committed to creating a culture that strongly reflects the vision of 'Come as you are and Leave as a Champion'. The Local Governing Bodies are the champions of this vision in the schools.

The Academy Trust Members uphold this vision as part of each AGM. The Trust has implemented, and keeps under regular review, a suite of policies and procedures to promote its vision, ethical behaviour and corporate compliance and responsibility, including (not exclusively) policies on safeguarding, health and safety, whistleblowing, procurement, conflicts of interest, related party transactions, code of conduct and dignity at work. Policies and compliance are subject to periodic review by internal audit.

The Trust has a safeguarding link Trustee and safeguarding is a standing item on the Trust board and all meeting agendas. All staff and local governors undertake regular safeguarding training and the Trust has strict safer recruitment processes in place. Every person involved in board governance throughout the Trust (Trustees and local governors) are required to disclose potential or actual conflicts of interest for inclusion in the register of interests and relevant pecuniary interests are published on the Trust's or school's website. Each year trustees are required to declare their ongoing eligibility to serve as a trustee and the Trust Board undertakes a self-review of governance through a skills audit during the year as part of its commitment to continual improvement of board effectiveness. The Trustees support the principles of good governance set out in the Charity Governance Code.

## **The Creative Learning Partnership Trust**

### **Report of the Trustees for the Year Ended 31st August 2022**

#### **Strategic report**

#### **Financial review**

#### **Financial position**

Most of the trust income is obtained from the DfE in the form of recurrent grants or grants for maintenance projects, the use of which is restricted to particular purposes. The grants received from the DfE during the year ended 31 August 2022 and the associated expenditure is shown as restricted funds in the statement of financial activities.

The trust also received income from Staffordshire LA for supporting pupils with special educational needs and the funding related to the Early Years grant.

During the year ended 31 August 2022 a total expenditure of £13,867,963 against income of £15,189,591 showed a surplus of £1,321,628.

Overall LGPS costs for the year included an actuarial Gain of £9,056,000 along with a charge of £1,130,000.

At the balance sheet date the trust held £1,476,279 unrestricted funds before a deficit on the LGPS of £1,280,000 and unrestricted asset funds of £33,907,436.

#### **Investment policy**

The trust continues to review the level of cash within the bank. Any funds identified that are surplus to immediate cash requirements are transferred to an appropriate deposit account. A maximum investment term is no longer than twelve months. Interest rates on investments are regularly reviewed and compared with other investment opportunities.

#### **Reserves policy**

The trust holds reserves to ensure that it can continue to operate and meet its objectives throughout the year. The level of reserves deemed acceptable by the Trustees for this purpose is 4-8% of the Trust's total revenue income. Trustees consider the level of reserves appropriate for this purpose and review them regularly.

#### **Going concern**

After making appropriate enquiries, the board of trustees has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

#### **Fundraising**

The academy trust does not use any external fundraisers. All fundraising undertaken during the year was monitored by the Trustees.

## **The Creative Learning Partnership Trust**

### **Report of the Trustees for the Year Ended 31st August 2022**

#### **Strategic report**

##### **Principal risks and uncertainties**

The trustees have assessed the major risks to which the trust is exposed, including provision of facilities and strategic, operational/safety and compliance areas of the trust and its finances, including the local government pension scheme deficit. The trustees have implemented a number of systems to assess risks that the trust faces, especially in operational areas in relation to teaching, health and safety, bullying and school trips and in relation to the control of finance. They have introduced systems including operational procedures e.g. vetting new staff, supervision of school grounds and internal financial controls in order to minimise risk. Where significant risk still remains they have ensured there is adequate insurance cover and an effective system of adequate financial controls. A risk register has been developed which is reviewed on a regular basis every half term. The risk register identifies the key risks, the likelihood of these risks occurring, their potential impact on the Trust and the academy and the actions being taken to reduce and mitigate the risks. Risks are prioritised using a consistent scoring system and risks are then managed. The Trust risk register is supported by the individual academy risk registers and includes contingency and business continuity planning.

##### **Financial and risk management objectives and policies**

The academy has embedded a system of internal control including financial, operational and risk management which is designed to protect the academy's assets and reputation. The finance and audit committees undertake a comprehensive review of risks to which the academy is exposed, including the local government pension scheme. They identify systems and procedures including specific preventable actions which should mitigate any potential impact on the academy. The internal controls are then implemented and the subsequent year's appraisal will review their effectiveness and progress against risk mitigation actions. In addition to the annual review, the finance and audit committees will also consider any risks which may arise as a result of new areas of work being undertaken by the academy. The trust employed an external company to carry out the internal audit process which included financial checks on the academy for the financial year ending 31st August 2022.

##### **Future plans**

The trust will continue to endeavour to provide the best possible education for all its pupils, to enable everyone to achieve their potential. The trust's overall purpose is to deliver its strategic vision of providing exceptional opportunities for personal and academy success.

The trustees envisage that good and outstanding schools will be keen to join the organisation. Furthermore the trustees would welcome the opportunity to sponsor more schools in need of support. Our moral purpose is to create a diverse and inclusive group of schools working together with common aims and objectives.

All further expansion will take account of the Creative Learning partnership protocol when we form a judgement of any potential new partner. All decisions must be agreed and approved by the board of trustees. The protocol is based on the following key questions.

For the trust:

- What will be the benefit to the current Creative Learning Partnership pupils of a new academy joining the trust?
- In view of our moral imperative to improve outcomes for pupils, is there a compelling reason for us to consider the application based on need? (i.e. the school is in special measures)

#### **Structure, governance and management**

##### **Constitution**

The academy trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust. The trustees of The Creative Learning Partnership Trust are also the directors of the charitable company for the purposes of company law. The charitable company is known as The Creative Learning Partnership Trust.

Details of the trustees who served during the year are included in the Reference and Administrative details on page 1.

##### **Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before they cease to be a member.



## **The Creative Learning Partnership Trust**

### **Report of the Trustees for the Year Ended 31st August 2022**

#### **Structure, governance and management Trustees' Indemnities**

The trust was a member of the Risk Protection Arrangement (RPA) scheme for the accounting period ended 31st August 2022 and had Member, Trustee and governor liability and indemnity to the value of £10 million.

#### **Method of recruitment and appointment or election of trustees**

Members of the trust are nominated either by the Secretary of State for Education or the multi academy trust. The Articles of Association require the Members to appoint at least 5 trustees to be responsible for the statutory and constitutional affairs of the charitable company and the management of the academy.

#### **Policies and procedures adopted for the induction and training of Trustees**

All new Trustees are given a tour of the schools within the Trust and a chance to meet initially with the CEO and the Trust central team and staff and pupils of the schools. New Trustees are provided with copies of the Trust policies, procedures, minutes, budgets, plans, strategy, safeguarding and risk register and other documents that they will need to fulfil their role as trustees and members of the Trust. All trustees are also required to adhere to a Code of Conduct.

#### **Organisational structure**

The Trust board has overall responsibility and ultimate decision making authority of the work of the Trust. The members of the Academy Trust have a distinct and separate role, holding the Trustees to account for the governance of the Trust and ensuring the purpose of the Trust is being met and its charitable purposes filled.

The CEO, the Chief Operating Officer (COO) and the Chief Financial Officer (CFO) all work closely with the leadership teams in all of the academies. The Trust has within the executive team this year, a governance and executive support role, a part-time Head of Business and Operations (HBO) and a part-time Estates and Premises Manager. Each academy has a Headteacher supported by a Deputy Headteacher and a leadership team.

The aim of the leadership structure is to develop responsibility, increase accountability and encourage involvement in decision making at all levels. The academies, trustees and the Local Governing Bodies promote the development of future leaders and succession planning across the trust, this is crucial to the organisation. The CEO of the trust is the accounting officer.

The finance and audit committees are responsible for finance, operations and sustainability and operations and risk management related to the trust.

The Senior Leadership Team of each academy are responsible for the day to day management of the academy, acting on strategic decisions taken by the board, and ensuring an annual development and improvement plan is set out, monitored and implemented successfully.

#### **Arrangements for setting pay and remuneration of key management personnel**

The pay structures for the leadership teams of the academies are set within the agreed pay policy for teachers. All senior leaders are paid on the leadership scale for the academies and within the range for the academy size and the role that is undertaken. The trustees are not paid for any work that they carry out as trustees. The pay of the CEO, COO and CFO is set in line with national benchmarking information and has been agreed following annual appraisal with the chair of the multi academy trust and two other trustees.

## The Creative Learning Partnership Trust

### Report of the Trustees for the Year Ended 31st August 2022

#### Structure, governance and management Trade Union Facility Time

Report for the year 1st April 2021 to 31st March 2022 (2021-2022)

Table 1 - Relevant Union Officials

Number of employees who were relevant union officials during the relevant Period	Full-time equivalent employee number
1	0.88

Table 2 - Percentage of time spent on facility time

Percentage of time	Number of Employees
0%	0
1-50%	1
51-99%	0
100%	0

Table 3 - Percentage of pay bill spent on facility time

Provide the total cost of facility time (notional)	£ 1,807
Provide the total pay bill	£ 8,713,077
Provide the percentage of the total pay bill spent on facility time, calculated as: (total cost of facility time ÷ total pay bill) x 100	0.02 %

Table 4 - Paid trade union activities

Time spent on paid trade union activities as a percentage of total paid facility time hours calculated as: (total hours spent on paid trade union activities by relevant union officials during the relevant period ÷ total paid facility time hours) x 100	0.2 %
--	-------

#### Related parties and other connected charities and organisations

The principal objective of the charitable company is the operation of The Creative Learning Partnership to provide high quality education for all of its pupils and children between ages 2 and 13 years.

## The Creative Learning Partnership Trust

### Report of the Trustees for the Year Ended 31st August 2022

#### Structure, governance and management

##### Engagement with Employees and Disabled Persons

The Trust strives to ensure that no employee or potential employee will receive less favourable treatment due to disability. The Trust applies equal opportunities to all selection and recruitment procedures and operates within the context of the Equality Act 2010. Applicants are encouraged to disclose any disability at the application stage. The Trust explores jointly with candidates whether there are any ways a job can be changed to meet specific requirements related to a disability.

Where adjustments are required for a disabled applicant to attend an interview, these are made in discussion with the applicant by a representative of the individual school. As part of the post-recruitment process and following any pre-employment occupational health advice, reasonable and practical adjustments for employees with disabilities are made in discussions with the line manager and/or a HR representative and the employee.

When an employee becomes disabled, assessment is made of the requirements with advice from occupational health and any adjustments required are implemented.

For employee consultation the Trust ensures that all employees are informed of any changes through regular communications, meetings and through the school's headteachers.

##### Streamlined energy and carbon reporting

Annual Energy usage and associate annual greenhouse gas emissions are reported for the period 1<sup>st</sup> September 2021 to 31<sup>st</sup> August 2022 as determined by the Companies (Directors' Report and Limited Liability Partnerships (Energy and Carbon Report)) Regulations 2018 that came into force 1 April 2019 .

<b>UK Greenhouse gas emissions and energy use data for the period</b>	<b>1 September 2020 to 31 August 2021</b>	<b>1 September 2021 to 31 August 2022</b>
Energy consumption used to calculate emissions (kWh)	<b>2,375,272</b>	<b>2,249,439</b>
Energy consumption break down (kWh) <ul style="list-style-type: none"><li>• gas,</li><li>• electricity,</li><li>• transport fuel</li></ul>	1,864,063 508,585 2,624	1,694,080 546,171 9,188
<u>Scope 1 emissions in metric tonnes CO2e</u>		
Gas consumption	341.42	308.64
Owned transport – mini-buses	0.29	0.75
<u>Total scope 1</u>		
<u>Scope 2 emissions in metric tonnes CO2e</u>		
Purchased electricity	107.99	104.43
<u>Scope 3 emissions in metric tonnes CO2e</u>		
Business travel in employee owned vehicles	0.23	5.74
<b>Total gross emissions in metric tonnes CO2e</b>	<b>449.93</b>	<b>419.56</b>
<u>Intensity ratio</u>		
Tonnes CO2e per pupil	<b>0.241</b>	<b>0.217</b>

## The Creative Learning Partnership Trust

### Report of the Trustees for the Year Ended 31st August 2022

#### Structure, governance and management

##### **Quantification and Reporting Methodology**

The electricity, gas, fleet and grey fleet fuel consumption was compiled from invoices, meter readings and mileage records. Conversion factors from Department for Business, Energy & Industrial Strategy 'Government conversion factors for company reporting of greenhouse gas emissions' 2022 have been used to convert the kWh consumption into the required tCO<sub>2</sub>e figures.

##### **Intensity measurement**

The chosen intensity measurement ratio is total gross emissions in metric tonnes CO<sub>2</sub>e per pupil, the recommended ratio for the sector.

##### **Measures taken to improve energy efficiency**

During the year there have been some online meetings to reduce the need for travel between sites. A roofing project has been undertaken at one school and as part of this the insulation has been upgraded. During 2021/22 catering and cleaning in five schools was insourced resulting in increased travel between sites and schools offsite visits increased post pandemic.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 14 December 2022 and signed on the board's behalf by:

  
R Owen - Trustee 14/12



## **The Creative Learning Partnership Trust**

### **Governance Statement for the Year Ended 31st August 2022**

#### **Scope of Responsibility**

As trustees, we acknowledge we have overall responsibility for ensuring that The Creative Learning Partnership Trust has an effective and appropriate system of control, financial and otherwise. However such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement of loss.

As trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The board of the trustees has delegated the day-to-day responsibility to the CEO, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between The Creative Learning Partnership Trust and the Secretary of State for Education. They are also responsible for reporting to the board of trustees any material weaknesses or breakdowns in internal control.



## The Creative Learning Partnership Trust

### Governance Statement for the Year Ended 31st August 2022

#### Governance

The information on governance included here supplements that described in the Report of the Trustees and in the Statement of Trustees' Responsibilities. The board of trustees has formally met 5 times during the year. Attendance during the year at meetings of the board of trustees was as follows:

Trustee	Meetings attended	Out of a possible
S Compton (Chief Executive and Accounting Officer appointed 1 January 2022)	4	4
L Bennett (Chief Executive and Accounting Officer resigned 31 December 2021)	1	1
L Austen (Chair resigned 6 June 2022)	3	3
R Owen (Chair appointed 7 June 2022)	5	5
J Cheadle	5	5
V Dalgarno	4	5
P Ford	5	5
B Kellett	4	5
R Huntley	5	5
A Jones (resigned 5 April 2022)	2	3

The finance and operations committee is a sub-committee of the main board of trustees, which covers finance, personnel, premises and operations. It is responsible to the Board. Attendance at meetings in the year was as follows:

Trustee	Meetings attended	Out of a possible
S Compton (Chief Executive and Accounting Officer appointed 1 January 2022)	4	4
L Austen (Chair resigned 6 June 2022)	1	2
L Bennett (Chief Executive and Accounting Officer resigned 31 December 2021)	2	2
R Owen (Chair appointed 7 June 2022)	6	6
P Ford	6	6
B Kellett	5	6
A Jones (resigned 5 April 2022)	1	2

The audit and risk committee is also a sub-committee of the main board of trustees. Its purpose is to advise the Board on matters relation to the Corporation's audit arrangements and systems of internal control and risk management. Attendance at meetings in the year was as follows:

Trustee	Meetings attended	Out of a possible
R Huntley (Chair)	3	3
J Cheadle	3	3
V Dalgarno	3	3
A Jones (resigned 5 April 2022)	1	1

The remuneration committee is also a sub-committee of the main board of trustees. It's purpose is to advise the board on matters relating to pay and remuneration within the Trust. Attendance at meetings in the year was as follows:

Trustee	Meetings attended	Out of a possible
L Austen (Chair resigned 6 June 2022)	1	1
J Cheadle	2	2
B Kellett	2	2
R Owen	1	1

## **The Creative Learning Partnership Trust**

### **Governance Statement for the Year Ended 31st August 2022**

The Creative Learning Partnership Trust Board is accountable to the Department for Education for the success of the work of the trust and the achievement of its charitable goals. As such, it has ultimate decision making rights. The trust board delegates its management of the interests to its CEO and Executive Board on a day to day basis and is responsible for the success of the academies. The role of the Executive Board is to oversee the strategic direction of the academies on behalf of the trustees through its scheme of delegation and to anticipate, manage and mitigate risk. The CEO will act as a bridge between the two boards.

The trust board has a scheme of delegation. The academies each have a LGB who are accountable for standards, health and safety, safeguarding and the effective leadership and management within their academy. The LGB delegates these responsibilities on a day to day basis to the Headteacher of the academy who has operation control and responsibility for ensuring all legal and statutory obligations are met. The trust understands its responsibilities to the wider community and seeks to ensure that systems and processes are robust and transparent and able to demonstrate to external scrutiny that the Creative Learning Partnership is an accountable and responsible organisation of the highest quality. The Trustees and Governing Bodies have completed the NGA Trustees/ Governing Bodies skills audit to assess their skills, 360 degree review of chairs and have the knowledge and experience, to enable them to deliver the functions of the Trustee Board/governing body effectively.

#### **The role of the Headteachers Executive Board**

The Creative Learning Partnership has put in place a Headteachers Executive Board (HEB). This is made up of Headteachers, the Director of Education, the Chief Financial Officer and the Head of Business and Operations. This operates in the following ways but is not exclusive:

- The HEB meets as an executive team monthly to ensure that the trust strategy and performance is regularly monitored and updated.
- The CEO and HEB members meet with the Chair of Governors once a term.
- Reviews academy self-evaluation, prioritise and provide support and challenge.
- Collect and analyse performance data every half term to track against targets.
- Commission leadership training, coaching and mentoring as appropriate
- Carry out observation lessons, scrutinise work samples with the leadership team from the academy to develop consistency of standards.
- Plan and deliver inset days
- Ensure that the trust board has the information they need to make judgements as to how best it can carry out its roles and responsibilities.

#### **Review of Value for Money**

As accounting officer, the CEO has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where appropriate. The accounting officer for the academy trust has delivered improved value for money during the year by:

- Value for money statements should always be matched against the achievement of pupils. The Academies regularly review staff deployment to ensure that staff are working effectively to ensure the best possible outcomes for pupils.
- All avenues are considered when making purchases or entering into SLA agreements. The SLAs are reviewed annually and alternatives are chosen on the basis of best value. As the trust has grown contracts have been re-negotiated on economies of scale.
- Benchmarking activities are carried out annually to help assess performance.
- The trust explores all opportunities to generate additional income, including hiring of academy facilities, offering school to school support and submission of appropriate grant applications.
- The trust has in place an Audit and Risk Committee that will maintain and oversee its risk management value for money framework and governance arrangements.

## **The Creative Learning Partnership Trust**

### **Governance Statement for the Year Ended 31st August 2022**

#### **The Purpose of the System of Internal Control**

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in the Creative Learning Partnership Trust for the period 1st September 2021 to 31 August 2022 and up to the date of approval of the annual report and financial statements.

#### **Capacity to Handle Risk**

The trustees have assessed the major risks to which the trust is exposed, including provision of facilities and both strategic, operational/safety and compliance areas of the trust and its finances, including the local government pension scheme deficit. The trustees have implemented a number of systems to assess risks that the trust faces especially in operational areas in relation to teaching, health and safety, bullying and school trips and in relation to the control of finance. They have introduced systems including operational procedures e.g. vetting new staff, supervision of school grounds and internal financial controls in order to minimise risk. Where significant risk still remains they have ensured there is adequate insurance cover and an effective system of adequate financial controls. A risk register has been developed and is owned by the board of Trustees who review it termly, drawing on the advice of the audit and risk committee. The risk register identifies the key risks, the likelihood of these risks occurring, their potential impact on the Trust and the academy and the actions being taken to reduce and mitigate the risks. Risks are prioritised using a consistent scoring system and risks are then managed through the escalation or de-escalation process. The Trust risk register is supported by the individual academy risk registers and includes contingency and business continuity planning for all academy schools. The audit and risk committee regularly review, question and challenge the ongoing process for identifying, evaluating and managing the Trust and the academies risks that have been in place for the year ending 31st August 2022 and up to the date of approval of the annual report and financial statements.

#### **The Risk and Control Framework**

The academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees
- regular reviews by the trustees of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- setting targets to measure financial and other performance
- clearly defined purchasing (asset purchase or capital investment) guidelines
- delegation of authority and segregation of duties
- identification and management of risks

The board of trustees has considered the need for a specific internal audit function and has agreed for the financial year ending 31st August 2022 that J Anderson of Education Business Consultancy Limited carries out the role of Internal Scrutineer for the Trust. The Internal Scrutineer has reported to the board of trustees through the Audit and Risk Committee the outcome of the internal audits.



## **The Creative Learning Partnership Trust**

### **Governance Statement for the Year Ended 31st August 2022**


#### **Review of Effectiveness**

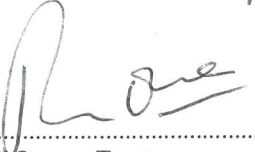
As accounting officer the Chief Executive Officer of the Creative Learning Partnership Trust has responsibility for reviewing the effectiveness of the system of internal control. During the year in question, the review will be informed by:

- the work of the Internal Scrutineer
- the work of the Chief Financial Officer
- the work of the external auditor
- the financial management and governance self-assessment process
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Audit Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of the board of trustees on 14 December 2022 and signed on its behalf by:

  
.....  
S Compton – Accounting Officer

  
.....  
R Owen - Trustee


## **The Creative Learning Partnership Trust**

### **Statement on Regularity, Propriety and Compliance for the Year Ended 31st August 2022**

As accounting officer of The Creative Learning Partnership Trust I have considered my responsibility to notify the charitable company board of trustees and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of funding, under the funding agreement in place between the charitable company and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Trust Handbook 2021/22.

I confirm that I and the board of trustees are able to identify any material irregular or improper use of funds by the charitable company, or material non-compliance with the terms and conditions of funding under the charitable company's funding agreement and the Academies Trust Handbook 2021/22.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and ESFA.

  
.....  
S Compton - Accounting Officer

Date: 14 December 2022

## **The Creative Learning Partnership Trust**

### **Statement of Trustees' Responsibilities for the Year Ended 31st August 2022**

The trustees (who act as governors of The Creative Learning Partnership Trust and are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with the Academies Accounts Direction issued by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

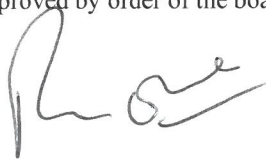
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from the ESFA/DfE have been applied for the purposes intended.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 14 December 2022 and signed on its behalf by:



R Owen - Trustee

## **Report of the Independent Auditors to the Members of The Creative Learning Partnership Trust**

### **Opinion**

We have audited the financial statements of The Creative Learning Partnership Trust (the 'charitable company') for the year ended 31st August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency (ESFA).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and Academies Accounts Direction 2021 to 2022.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.



## **Report of the Independent Auditors to the Members of The Creative Learning Partnership Trust**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management including obtaining and reviewing supporting documentation concerning the Trust's policies and procedures relating to
  - identifying, evaluating and complying with laws and regulations and whether there were any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have any knowledge of any actual, suspected or alleged fraud;
  - reviewing the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- discussions among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory framework in which the Trust operates, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the Trust.

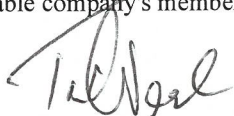
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.



**Report of the Independent Auditors to the Members of  
The Creative Learning Partnership Trust**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Timothy McNeal FCA (Senior Statutory Auditor)  
for and on behalf of Hardings  
Chartered Accountants & Statutory Auditor  
6 Marsh Parade  
Newcastle-under-Lyme  
Staffordshire  
ST5 1DU

14 December 2022

**Independent Reporting Accountant's Assurance Report on Regularity to  
The Creative Learning Partnership Trust and the Education and Skills Funding Agency**

In accordance with the terms of our engagement and further to the requirements of the Education and Skills Funding Agency (ESFA), as included in the Academies Accounts Direction 2021 to 2022, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by The Creative Learning Partnership Trust during the period 1st September 2021 to 31st August 2022 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to The Creative Learning Partnership Trust and the ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to The Creative Learning Partnership Trust and the ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Creative Learning Partnership Trust and the ESFA, for our work, for this report, or for the conclusion we have formed.

**Respective responsibilities of The Creative Learning Partnership Trust's accounting officer and the reporting accountant**

The accounting officer is responsible, under the requirements of The Creative Learning Partnership Trust's funding agreement with the Secretary of State for Education and the Academies Financial Handbook, extant from 1st September 2019, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2021 to 2022. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1st September 2021 to 31st August 2022 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

**Approach**

We conducted our engagement in accordance with the Academies Accounts Direction 2021 to 2022 issued by the ESFA. We performed a limited assurance engagement as defined in our engagement letter.

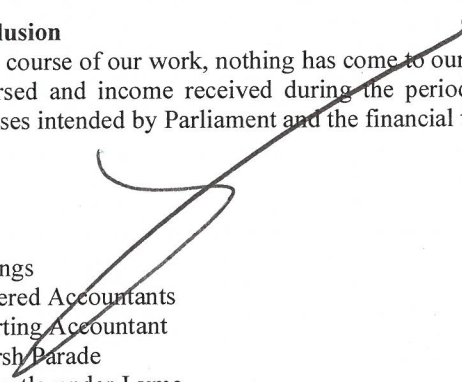
The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the charitable company's income and expenditure.

**Conclusion**

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1st September 2021 to 31st August 2022 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



Hardings  
Chartered Accountants  
Reporting Accountant  
6 Marsh Parade  
Newcastle-under-Lyme  
Staffordshire  
ST5 1DU

14 December 2022

**The Creative Learning Partnership Trust**

**Statement of Financial Activities  
for the Year Ended 31st August 2022**

				31/8/22	31/8/21
		Unrestricted funds	Restricted fixed asset funds	Restricted Fund	Total funds
	Notes	£	£	£	£
<b>Income and endowments from</b>					
Donations and capital grants	2	-	258,683	185,709	444,392
Transfer from Local Authority on conversion		68,303	3,019,192	(567,000)	2,520,495
<b>Charitable activities</b>					
Funding for the academy's educational operations	3	-	-	11,315,544	11,315,544
Other trading activities	4	572,732	-	335,546	908,278
Investment income	5	882	-	-	882
<b>Total</b>		641,917	3,277,875	11,269,799	15,189,591
<b>Expenditure on</b>					
Raising funds	7	-	-	206,402	206,402
<b>Charitable activities</b>					
Academy's educational operations		153,127	808,403	12,700,031	13,661,561
<b>Total</b>	6	153,127	808,403	12,906,433	13,867,963
<b>NET INCOME/(EXPENDITURE)</b>		488,790	2,469,472	(1,636,634)	1,321,628
<b>Transfers between funds</b>	20	(255,775)	345,229	(89,454)	-
<b>Other recognised gains/(losses)</b>					
Actuarial gains/(losses) on defined benefit schemes		-	-	9,056,000	9,056,000
<b>Net movement in funds</b>		233,015	2,814,701	7,329,912	10,377,628
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		1,243,264	31,092,735	(8,609,912)	23,726,087
<b>Total funds carried forward</b>		1,476,279	33,907,436	(1,280,000)	34,103,715
<b>Continuing operations</b>					
All income and expenditure has arisen from continuing activities.					

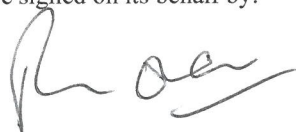
The notes form part of these financial statements

**The Creative Learning Partnership Trust (Registered number: 10226712)**

**Balance Sheet  
31st August 2022**

				31/8/22	31/8/21
		Unrestricted funds	Restricted fixed asset funds	Restricted Fund	Total funds
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	13	-	19,797	-	19,733
Tangible assets	14	-	33,887,639	-	31,073,002
		-	33,907,436	-	31,092,735
<b>Current assets</b>					
Debtors	15	53,876	-	644,928	928,938
Cash at bank and in hand		1,422,403	-	780,011	1,502,977
		1,476,279	-	1,424,939	2,431,915
<b>Creditors</b>					
Amounts falling due within one year	16	-	-	(1,381,013)	(1,102,176)
<b>Net current assets</b>		1,476,279	-	43,926	1,329,739
<b>Total assets less current liabilities</b>		1,476,279	33,907,436	43,926	32,422,474
<b>Creditors</b>					
Amounts falling due after more than one year	17	-	-	(43,926)	(57,387)
<b>Pension liability</b>	21	-	-	(1,280,000)	(8,639,000)
<b>NET ASSETS</b>		1,476,279	33,907,436	(1,280,000)	23,726,087
<b>Funds</b>	20				
Restricted income funds				32,627,436	22,482,823
Unrestricted income funds				1,476,279	1,243,264
<b>Total funds</b>				34,103,715	23,726,087

The financial statements were approved by the Board of Trustees and authorised for issue on 14 December 2022 and were signed on its behalf by:



.....  
R Owen - Trustee

The notes form part of these financial statements

**The Creative Learning Partnership Trust**

**Cash Flow Statement  
for the Year Ended 31st August 2022**

	Notes	31/8/22 £	31/8/21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>1,080,096</u>	<u>506,076</u>
Net cash provided by operating activities		<u>1,080,096</u>	<u>506,076</u>
<b>Cash flows from investing activities</b>			
Purchase of intangible fixed assets		(3,690)	(3,870)
Purchase of tangible fixed assets		(581,538)	(595,643)
Capital grants from DfE/EFA		217,148	361,130
Interest received		<u>882</u>	<u>387</u>
Net cash used in investing activities		<u>(367,198)</u>	<u>(237,996)</u>
<b>Cash flows from financing activities</b>			
New loans in year		-	80,768
Loan repayments in year		<u>(13,461)</u>	<u>(9,919)</u>
Net cash (used in)/provided by financing activities		<u>(13,461)</u>	<u>70,849</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>699,437</u>	<u>338,929</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>1,502,977</u>	<u>1,164,048</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>2,202,414</u></u>	<u><u>1,502,977</u></u>

The notes form part of these financial statements



# The Creative Learning Partnership Trust

## Notes to the Cash Flow Statement for the Year Ended 31st August 2022

### 1. Reconciliation of net income to net cash flow from operating activities

	31/8/22 £	31/8/21 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	1,321,628	7,641,512
<b>Adjustments for:</b>		
Depreciation charges	801,875	701,592
Disposal cost	6,528	-
Capital grants from DfE/ESFA	(217,148)	(361,130)
Transfer from Local Authority on conversion	(2,520,495)	(7,134,226)
Interest received	(882)	(387)
Cash balances on conversion	68,303	3,612
Income from capital donations	(18,684)	(1,012,840)
Decrease/(increase) in debtors	230,134	(130,340)
Increase in creditors	278,837	303,283
Difference between pension charge and cash contributions	<u>1,130,000</u>	<u>495,000</u>
<b>Net cash provided by operations</b>	<u><u>1,080,096</u></u>	<u><u>506,076</u></u>

### 2. Analysis of changes in net funds

	At 1/9/21 £	Cash flow £	At 31/8/22 £
<b>Net cash</b>			
Cash at bank and in hand	<u>1,502,977</u>	<u>699,437</u>	<u>2,202,414</u>
	<u>1,502,977</u>	<u>699,437</u>	<u>2,202,414</u>
<b>Debt</b>			
Debts falling due within 1 year	(13,461)	-	(13,461)
Debts falling due after 1 year	<u>(57,387)</u>	<u>13,461</u>	<u>(43,926)</u>
	<u>(70,848)</u>	<u>13,461</u>	<u>(57,387)</u>
<b>Total</b>	<u><u>1,432,129</u></u>	<u><u>712,898</u></u>	<u><u>2,145,027</u></u>

The notes form part of these financial statements

## **The Creative Learning Partnership Trust**

### **Notes to the Financial Statements for the Year Ended 31st August 2022**

#### **1. Accounting policies**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Academies Accounts Direction 2021 to 2022 issued by the ESFA, the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Creative Learning Partnership Trust meets the definition of a public benefit entity under FRS 102.

##### **Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Critical accounting estimates and assumptions**

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 21, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the last actuarial valuation performed at 31st March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2022. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Grants**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

## **The Creative Learning Partnership Trust**

### **Notes to the Financial Statements - continued for the Year Ended 31st August 2022**

#### **1. Accounting policies - continued**

##### **Grants**

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

##### **Sponsorship income**

Sponsorship income provided to the charity which amounts to a donation is recognised in the Statement of Financial Activities in the period in which it is receivable (where there are no performance-related conditions), where it is probable that the income will be received and the amount can be measured reliably.

##### **Donations**

Donations are recognised on a receivable basis (where there are no performance related conditions), where it is probable that the income will be received and the amount can be measured reliably.

##### **Other income**

Other income including the hire of facilities, is recognised in the period it is receivable and to the extent the charity has provided the goods or services.

##### **Donated goods, facilities and services**

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

##### **Donated fixed assets**

Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trustcharity's accounting policies.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Raising funds**

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

##### **Charitable activities**

Costs of charitable activities are incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

##### **Governance costs**

These include the costs attributable to the academy trust's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses



Notes to the Financial Statements - continued  
for the Year Ended 31st August 2022

1. Accounting policies - continued

**Intangible fixed assets**

Intangible assets are capitalised and recognised where future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment. Amortisation is provided on intangible fixed assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Purchased computer software	- 10% on cost
-----------------------------	---------------

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- over the expected useful economic life
Long leasehold buildings	- over the expected useful economic life
Improvements to leasehold	- 2% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. The related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on such assets is charged to the restricted fixed asset fund in the Statement of Financial Activities so as to reduce the fund over the useful economic life of the related asset on a basis consistent with the academy trust's depreciation policy. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

**Financial instruments**

The academy trust only holds basic financial instruments as defined in FRS102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 15. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 16. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

## **The Creative Learning Partnership Trust**

### **Notes to the Financial Statements - continued for the Year Ended 31st August 2022**

#### **1. Accounting policies - continued**

##### **Taxation**

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes and the assets are held separately from those of the academy trust.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective benefit method. As stated in note 21, the TPS is a multi-employer scheme and the academy trust is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the contributions recognised as they are paid each year.

The LGPS is a funded scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and gains and losses on settlements and curtailments. They are included as part of staff costs. Past service costs are recognised immediately in the Statement of Financial Activities if the benefits have vested. If the benefits have not vested immediately, the costs are recognised over the period until vesting occurs. The expected return on assets and the interest cost are shown as a net finance amount of other finance costs or credits adjacent to interest. Actuarial gains and losses are recognised immediately in other gains and losses.

##### **Transfer on conversion**

Where assets and liabilities are received by the academy trust on conversion to an academy, the transferred assets are measured at fair value and recognised in the balance sheet at the point when the risks and rewards of ownership pass to the academy trust. An equal amount of income is recognised as transfer on conversion within donations and capital grant income to the net assets received.

##### **Liabilities**

Liabilities are recognised where there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

# The Creative Learning Partnership Trust

## Notes to the Financial Statements - continued for the Year Ended 31st August 2022

### 2. Donations and capital grants

	31/8/22	31/8/21
	£	£
Donations	55,143	1,024,416
Grants	217,148	361,130
Educational visits	172,101	47,261
	<u>444,392</u>	<u>1,432,807</u>

Grants received, included in the above, are as follows:

	31/8/22	31/8/21
	£	£
Capital grants	<u>217,148</u>	<u>361,130</u>

### 3. Funding for the academy's educational operations

	Unrestricted funds £	Restricted funds £	31/8/22 Total funds £	31/8/21 Total funds £
<b>DfE/ESFA grants</b>				
General Annual Grant(GAG)	-	8,671,195	8,671,195	6,835,166
Set up grant	-	25,000	25,000	25,000
Other DfE/ESFA grants	-	<u>1,210,537</u>	<u>1,210,537</u>	<u>1,159,239</u>
	-	<u>9,906,732</u>	<u>9,906,732</u>	<u>8,019,405</u>
<b>Other Government grant</b>				
Local Authority grants	-	<u>1,408,812</u>	<u>1,408,812</u>	<u>887,726</u>
	-	<u>11,315,544</u>	<u>11,315,544</u>	<u>8,907,131</u>

Other DfE/ESFA grants is made up of the following:

	Unrestricted Funds £	Restricted Funds £	31/8/22 Total Funds £	31/8/21 Total Funds £
Pupil Premium	-	538,807	538,807	412,184
UIFSM	-	221,524	221,524	204,296
PE & Sports grant	-	110,290	110,290	97,080
Teachers Pay grant	-	-	-	73,034
Teachers Pension grant	-	-	-	208,065
Coronavirus catchup funding	-	-	-	51,265
Coronavirus Job retention Scheme	-	-	-	4,233
Supplementary Grant	-	104,612	104,612	-
Other	-	<u>235,304</u>	<u>235,304</u>	<u>109,082</u>
	-	<u>1,210,537</u>	<u>1,210,537</u>	<u>1,159,239</u>

**The Creative Learning Partnership Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31st August 2022**

**4. Other trading activities**

	<b>31/8/22</b>	<b>31/8/21</b>
	<b>£</b>	<b>£</b>
Sponsorships	-	150
Hire of facilities	39,854	17,695
Catering income	214,079	138,809
Other income	152,978	133,436
Nursery income	256,779	101,848
Care club income	244,588	108,852
Teaching school income	-	28,924
	<u>908,278</u>	<u>529,714</u>

**5. Investment income**

	<b>31/8/22</b>	<b>31/8/21</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<u>882</u>	<u>387</u>

**6. Expenditure**

	<b>Non-pay expenditure</b>			<b>31/8/22</b>	<b>31/8/21</b>
	<b>Staff costs</b>	<b>Premises</b>	<b>Other costs</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Raising funds</b>					
<b>Costs of fundraising</b>					
Direct costs	-	-	197,814	197,814	47,329
<b>Costs incurred by trading for a fundraising purpose</b>					
Direct costs	-	-	8,588	8,588	2,116
<b>Charitable activities</b>					
<b>Academy's educational operations</b>					
Direct costs	8,136,471	-	242,094	8,378,565	6,858,119
Allocated support costs	<u>1,400,285</u>	<u>1,587,972</u>	<u>2,294,739</u>	<u>5,283,129</u>	<u>3,455,189</u>
	<u>9,536,756</u>	<u>1,587,972</u>	<u>2,743,235</u>	<u>13,867,963</u>	<u>10,362,753</u>

Net resources are stated after charging/(crediting) :

	<b>Year Ended 31/08/22</b>	<b>Year Ended 31/08/21</b>
	<b>£</b>	<b>£</b>
Auditor's remuneration - Statutory audit	7,500	7,500
Auditors remuneration - Other work	9,500	8,000
Amortisation of intangible fixed assets	3,626	3,257
Depreciation - owned assets	567,464	521,505
Depreciation - leasehold assets	<u>230,786</u>	<u>176,829</u>



**The Creative Learning Partnership Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31st August 2022**

**7. Raising funds**

**Costs of fundraising**

	<b>31/8/22</b>	<b>31/8/21</b>
	<b>£</b>	<b>£</b>
Educational visits	<u>197,814</u>	<u>47,329</u>

**Costs incurred by trading for a fundraising purpose**

	<b>31/8/22</b>	<b>31/8/21</b>
	<b>£</b>	<b>£</b>
Purchases	<u>8,588</u>	<u>2,116</u>
Aggregate amounts	<u>206,402</u>	<u>49,445</u>

**8. Charitable activities - academy's educational operations**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>31/8/22 Total funds £</b>	<b>31/8/21 Total funds £</b>
Direct costs	4,757	8,373,808	8,378,565	6,858,119
Support costs	<u>148,369</u>	<u>5,134,627</u>	<u>5,282,996</u>	<u>3,455,189</u>
	<u>153,126</u>	<u>13,508,435</u>	<u>13,661,561</u>	<u>10,313,308</u>

	<b>31/8/22 Total £</b>	<b>31/8/21 Total £</b>
<b>Analysis of support costs</b>		
Support staff costs	1,400,285	903,847
Depreciation	801,875	701,592
Technology costs	156,204	123,137
Premises costs	914,564	644,205
Legal costs - new academy	4,500	9,196
Legal costs - other	7,545	4,957
Other support costs	1,854,295	958,205
Governance costs	<u>143,728</u>	<u>110,050</u>
Total support costs	<u>5,282,996</u>	<u>3,455,189</u>

## The Creative Learning Partnership Trust

### Notes to the Financial Statements - continued for the Year Ended 31st August 2022

#### 9. Trustees' remuneration and benefits

One or more of the Trustees has been paid remuneration or has received other benefits from an employment with the academy trust. The Trustees only receive remuneration in respect of services they provide undertaking the roles of staff members under their contracts of employment, and not in respect of their roles as Trustees. The value of Trustees' remuneration and other benefits was as follows:

		2022 £	2021 £
L Bennett (resigned 31.12.21)	Remuneration	15,000-20,000	85,000-90,000
	Pension contributions paid	0-5,000	20,000-25,000
S Compton (appointed 01.01.22)	Remuneration	55,000-60,000	-
	Pension contributions paid	10,000-15,000	-

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2022 nor for the year ended 31st August 2021.

#### 10. Staff costs

	31/8/22 £	31/8/21 £
Wages and salaries	7,066,950	5,506,563
Social security costs	618,509	481,913
Operating costs of defined benefit pension schemes	<u>1,709,128</u>	<u>1,333,025</u>
	9,394,587	7,321,501
Supply teacher costs	<u>142,169</u>	<u>29,375</u>
	<u><u>9,536,756</u></u>	<u><u>7,350,876</u></u>

Included in Wages and salaries is one non-contractual severance payment totalling £3,198 (2021: nil).

The average number of persons (including senior management team) employed by the charitable company during the year was as follows:

	31/8/22	31/8/21
Teachers	102	99
Administration/Support	300	226
Management	<u>12</u>	<u>11</u>
	<u><u>414</u></u>	<u><u>336</u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31/8/22	31/8/21
£60,001 - £70,000	4	5
£70,001 - £80,000	1	2
£80,001 - £90,000	1	-
£90,001 - £100,000	<u>-</u>	<u>1</u>
	<u><u>6</u></u>	<u><u>8</u></u>

**The Creative Learning Partnership Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31st August 2022**

**10. Staff costs - continued**

The key management personnel of the academy trust comprise of the trustees and the senior management team as listed on page 1. The amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the academy trust was £799,267 (2021: £780,996)

**11. Comparatives for the statement of financial activities**

	Unrestricted funds	Restricted fixed asset funds	Restricted Fund	Total funds
	£	£	£	£
<b>Income and endowments from</b>				
Donations and capital grants	-	1,373,971	58,836	1,432,807
Transfer from Local Authority on conversion	412,559	7,200,667	(479,000)	7,134,226
<b>Charitable activities</b>				
Funding for the academy's educational operations	-	-	8,907,131	8,907,131
Other trading activities	230,470	-	299,244	529,714
Investment income	387	-	-	387
<b>Total</b>	643,416	8,574,639	8,786,210	18,004,265
<b>Expenditure on</b>				
Raising funds	-	-	49,445	49,445
<b>Charitable activities</b>				
Academy's educational operations	78,421	701,592	9,533,295	10,313,308
<b>Total</b>	78,421	701,592	9,582,740	10,362,753
<b>NET INCOME/(EXPENDITURE)</b>	564,995	7,873,046	(796,529)	7,641,512
<b>Transfers between funds</b>	-	238,383	(238,383)	-
<b>Other recognised gains/(losses)</b>				
Actuarial gains/(losses) on defined benefit schemes	-	-	(2,087,000)	(2,087,000)
<b>Net movement in funds</b>	564,995	8,111,429	(3,121,912)	5,554,512
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>	678,269	22,981,306	(5,488,000)	18,171,575
<b>Total funds carried forward</b>	1,243,264	31,092,735	(8,609,912)	23,726,087

## The Creative Learning Partnership Trust

### Notes to the Financial Statements - continued for the Year Ended 31st August 2022

#### 12. Central services

The Creative Learning Partnership Trust provides a number of core and additional services including Leadership, Continuing Professional Development and Strategic Financial/Accountant Management, negotiated HR Support and governance support.

##### 1. Continuing Professional Development Core training:

The vision of the Creative Learning Partnership Trust is embedded in outstanding outcomes for all of its pupils and this is achieved through high quality professional training and development. The Trust offers a core suite of training for all its schools.

We have ensured that staff have a clear pathway of continued professional support and development as they progress their careers within the Trust.

Area of Action	Details of Action
School leader development and talent management	Access to Coaching Opportunities to engage in School to School Support Opportunities to train as a facilitator – NPQ Accredited Programmes supporting Best Practice Securing high outcomes in the classroom
Whole School Development Teaching and Learning	Evaluation of existing curriculum Identification of strengths and areas of development CPD – The Concept-led curriculum Knowledge v Skills Questioning Middle Leadership – Accountability Monitoring of the curriculum A new way of working – Teaching and Learning
New teacher (ECT)	ECT network meetings ECT +1 network meetings Good practice visits to good/ outstanding schools Mentoring/ coaching Subject leadership introduction Improving Teacher Programme
Governor Support	Welcome to becoming a governor Coaching Support from an NLG Holding leaders to account Chair update Clerking support
Teaching Assistants	Nurture programme Emotional coaching Suite of CPD following audit of skills and knowledge Effective Teaching Assistants Phonics training
Finance Support	Bespoke finance training to individual schools Budget setting Benchmarking Year end accounts training



## The Creative Learning Partnership Trust

### Notes to the Financial Statements - continued for the Year Ended 31st August 2022

#### 12. Central services - continued

The above training is a core offer however, throughout the year the Trust has offered bespoke training according to need following reviews and audits, this has been provided at no extra cost to schools. Some examples this year have included:

1. Phonic Training
2. Little Wandle training
3. Read Write Inc training
4. Teaching for greater depth
5. CPA in maths
6. PE Grant and how to make best use of the funding
7. Pupil Premium funding
8. Lunchtime Supervisor Training
9. Early Years
10. Forest School
11. Speaking and Listening in Early Years
12. Whole class reading
13. Questioning for Greater Depth
14. Teaching Mathematic Mastery
15. The role of the Teacher Assistant
16. Moderation across the year groups
17. Writing Moderation
18. ICT support: Use of iPads, IWB training, the Computing Curriculum
19. Characteristics of Excellent Teaching & Learning (Rosenshine)
20. Curriculum Development
21. Middle Leader CPD

(These are just a few examples)

All of our schools were invited to our Trust Day, our theme this year is 'Vision 2026'.

#### 2. Education improvement/support partner and school improvement co-ordination

Our Academy Trust employs designated National, Local and Specialist Leaders of Education and Governance. All have extensive experience of improving outcomes for learners through effective and energetic leadership.

Area of Action	Details of Action	Frequency
School improvement	CEO, Director of Education and Subject Leads	Subject reviews termly Half-termly school improvement evaluations Fortnightly drop in
Self-evaluation, School Improvement, Strategic Procurement	CEO, Director of Education and Deputy Headteachers	Annual external QA
Quality Improvement and curriculum planning	Access and participation in all quality improvement groups including Deputy Head, middle leadership and subject leadership	Half-termly
Headteacher peer reviews/ annual reviews	Quality audit by Director of Education/ CEO	Termly/Annually
Recruitment Support Talent Management/ Senior Leadership appointments	CEO support	As and when
Performance management Headteacher	CEO and external consultant	Annually

## **The Creative Learning Partnership Trust**

### **Notes to the Financial Statements - continued for the Year Ended 31st August 2022**

#### **12. Central services - continued**

In addition to this all of the schools within the Trust have received:

- Subject Peer Reviews
- Pupil Premium Reviews
- Early Years Reviews
- SEND Reviews
- 'Ofsted Ready' Reviews

Furthermore, all of our subject leaders have met to discuss curriculum coverage each half term.

#### **3. Financial Services:**

1. Financial accounts and returns
2. Strategic financial planning and cash flow
3. Budget monitoring
4. Insurance and risk management co-ordination
5. Financial policies and functions
6. Internal and external audit
7. VAT returns
8. Trust contracts procured
9. Benchmarking

#### **4. Other Services:**

1. Access to a suite of policies and support for policy and process development
2. Support with asset management planning
3. Health and safety advice and support

Economies of scale have been maximised due to the central services provided:

The trust has appointed a Chief Finance Officer, Chief Operating Officer, Head of Business and Operations and a part time Head of Estates and Premises offering business planning and strategic financial management across all the schools. This allows Head teachers the time to concentrate on leading teaching and learning

The Trust is transparent and uses a business case approach to decide which services to deliver from the centre, and which at school level

The trust uses the market to assess whether they are securing value for money or could the service be delivered in a different and more cost-effective way

The trust is evaluative and listens and acts on feedback

As a trust we benchmark costs across schools within the MAT

Our Chief Finance Officer will visit each school on a regular basis or according to need.

#### **5. Head Teacher Executive Board**

Head teachers meet monthly to centralise and streamline policies and procedures. In addition, they offer support and information through the CEO to the Trust Board in a number of areas. These meetings provide further opportunities for Head teachers to network and collaborate together to ensure better outcomes for all their pupils in an environment of support and trust.

The trust charges for these services on the following basis for 2021/2022:

Flat percentage (5%) of general annual grant

**The Creative Learning Partnership Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31st August 2022**

**12. Central services - continued**

The actual amounts charged during the year were as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Hempstalls Primary School	89,988	81,360
Parkside Primary School	66,876	57,936
Thursfield Primary School	56,220	49,128
James Bateman Middle School	96,768	91,536
Manor Hill First School	41,856	35,208
Langdale Primary School	79,838	26,600
Greenhall Nursery	3,190	-
	<u>434,736</u>	<u>341,768</u>

**13. Intangible fixed assets**

	<b>Computer software £</b>
<b>Cost</b>	
At 1st September 2021	32,570
Additions	<u>3,690</u>
At 31st August 2022	<u>36,260</u>
<b>Amortisation</b>	
At 1st September 2021	12,837
Charge for year	<u>3,626</u>
At 31st August 2022	<u>16,463</u>
<b>Net book value</b>	
At 31st August 2022	<u>19,797</u>
At 31st August 2021	<u>19,733</u>

The Creative Learning Partnership Trust

Notes to the Financial Statements - continued  
for the Year Ended 31st August 2022

14. Tangible fixed assets

	Freehold property £	Freehold property improvements £	Long leasehold land and buildings £	Leasehold property improvements £
<b>Cost</b>				
At 1st September 2021	21,309,000	486,380	9,475,000	1,151,343
Additions	-	146,243	-	223,921
Disposals	-	(6,661)	-	-
Transfer on conversion	-	-	3,014,000	-
At 31st August 2022	<u>21,309,000</u>	<u>625,962</u>	<u>12,489,000</u>	<u>1,375,264</u>
<b>Depreciation</b>				
At 1st September 2021	928,800	13,629	625,400	29,193
Charge for year	326,400	12,520	203,280	27,506
Eliminated on disposal	-	(133)	-	-
At 31st August 2022	<u>1,255,200</u>	<u>26,016</u>	<u>828,680</u>	<u>56,699</u>
<b>Net book value</b>				
At 31st August 2022	<u>20,053,800</u>	<u>599,946</u>	<u>11,660,320</u>	<u>1,318,565</u>
At 31st August 2021	<u>20,380,200</u>	<u>472,751</u>	<u>8,849,600</u>	<u>1,122,150</u>
	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>Cost</b>				
At 1st September 2021	292,636	4,500	466,179	33,185,038
Additions	117,378	-	112,680	600,222
Disposals	-	-	-	(6,661)
Transfer on conversion	2,247	-	2,945	3,019,192
At 31st August 2022	<u>412,261</u>	<u>4,500</u>	<u>581,804</u>	<u>36,797,791</u>
<b>Depreciation</b>				
At 1st September 2021	210,101	4,500	300,413	2,112,036
Charge for year	69,355	-	159,188	798,249
Eliminated on Disposal	-	-	-	(133)
At 31st August 2022	<u>279,456</u>	<u>4,500</u>	<u>459,601</u>	<u>2,910,152</u>
<b>Net book value</b>				
At 31st August 2022	<u>132,805</u>	<u>-</u>	<u>122,203</u>	<u>33,887,639</u>
At 31st August 2021	<u>82,535</u>	<u>-</u>	<u>165,766</u>	<u>31,073,002</u>



**The Creative Learning Partnership Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31st August 2022**

**15. Debtors: amounts falling due within one year**

	31/8/22	31/8/21
	£	£
Trade debtors	53,876	14,828
VAT	88,913	74,494
Prepayments and accrued income	<u>556,015</u>	<u>839,616</u>
	<u>698,804</u>	<u>928,938</u>

**16. Creditors: amounts falling due within one year**

	31/8/22	31/8/21
	£	£
Other loans (see note 18)	13,461	13,461
Trade creditors	466,604	322,240
Social security and other taxes	152,832	134,514
Other creditors	245,124	214,403
Accruals and deferred income	<u>502,992</u>	<u>417,558</u>
	<u>1,381,013</u>	<u>1,102,176</u>

**17. Creditors: amounts falling due after more than one year**

	31/8/22	31/8/21
	£	£
Other loans (see note 18)	<u>43,926</u>	<u>57,387</u>

**18. Loans**

An analysis of the maturity of loans is given below:

	31/8/22	31/8/21
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>13,461</u>	<u>13,461</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>13,461</u>	<u>13,461</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>30,465</u>	<u>40,384</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	-	3,542

Other loans consists of SALIX loans which are unsecured and bear no interest.

# The Creative Learning Partnership Trust

## Notes to the Financial Statements - continued for the Year Ended 31st August 2022

### 19. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before they cease to be a member.

### 20. Movement in funds

	At 1/9/21 £	Net movement in funds £	Transfers between funds £	At 31/8/22 £
<b>Restricted general funds</b>				
General Annual Grant (GAG)	29,088	60,366	(89,454)	-
Pension deficit	(8,639,000)	7,359,000	-	(1,280,000)
Restricted fixed asset funds	<u>31,092,735</u>	<u>2,469,472</u>	<u>345,229</u>	<u>33,907,436</u>
	<u>22,482,823</u>	<u>9,888,838</u>	<u>255,775</u>	<u>32,627,303</u>
<b>Unrestricted funds</b>				
General fund	<u>1,243,264</u>	<u>488,790</u>	<u>(255,775)</u>	<u>1,476,279</u>
<b>TOTAL FUNDS</b>	<u>23,726,087</u>	<u>10,377,628</u>	<u>-</u>	<u>34,103,582</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Restricted general funds</b>				
General Annual Grant (GAG)	8,671,196	(8,610,830)	-	60,366
Start up grant	25,000	(25,000)	-	-
Other DfE/ESFA grants	1,210,537	(1,210,537)	-	-
Pension deficit	(567,000)	(1,130,000)	9,056,000	7,359,000
Other	521,254	(521,254)	-	-
Restricted fixed asset funds	3,277,875	(808,403)	-	2,469,472
Local Authority	<u>1,408,812</u>	<u>(1,408,812)</u>	<u>-</u>	<u>-</u>
	<u>14,547,674</u>	<u>(13,714,836)</u>	<u>9,056,000</u>	<u>9,888,838</u>
<b>Unrestricted funds</b>				
General fund	<u>641,917</u>	<u>(153,127)</u>	<u>-</u>	<u>488,790</u>
<b>TOTAL FUNDS</b>	<u>15,189,591</u>	<u>(13,867,963)</u>	<u>9,056,000</u>	<u>10,377,628</u>

# The Creative Learning Partnership Trust

## Notes to the Financial Statements - continued for the Year Ended 31st August 2022

### 20. Movement in funds - continued

#### Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
<b>Restricted general funds</b>				
General Annual Grant (GAG)	-	263,600	(234,513)	29,087
Start up grant	-	3,870	(3,870)	-
Pension deficit	(5,488,000)	(3,151,000)	-	(8,639,000)
Restricted fixed asset funds	<u>22,981,306</u>	<u>7,873,047</u>	<u>238,383</u>	<u>31,092,736</u>
	<u>17,493,306</u>	<u>4,989,517</u>	<u>-</u>	<u>22,482,823</u>
<b>Unrestricted funds</b>				
General fund	667,579	564,995	10,690	1,243,264
Staff Absence Fund	<u>10,690</u>	<u>-</u>	<u>(10,690)</u>	<u>-</u>
	<u>678,269</u>	<u>564,995</u>	<u>-</u>	<u>1,243,264</u>
<b>TOTAL FUNDS</b>	<u>18,171,575</u>	<u>5,554,512</u>	<u>-</u>	<u>23,726,087</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Restricted general funds</b>				
General Annual Grant (GAG)	6,835,166	(6,571,566)	-	263,600
Start up grant	25,001	(21,131)	-	3,870
Other DfE/ESFA grants	1,159,241	(1,159,241)	-	-
Pension deficit	(479,000)	(585,000)	(2,087,000)	(3,151,000)
Other	358,077	(358,077)	-	-
Restricted fixed asset funds	8,574,639	(701,592)	-	7,873,047
Local Authority	<u>887,725</u>	<u>(887,725)</u>	<u>-</u>	<u>-</u>
	<u>17,360,849</u>	<u>(10,284,332)</u>	<u>(2,087,000)</u>	<u>4,989,517</u>
<b>Unrestricted funds</b>				
General fund	643,416	(78,421)	-	564,995
<b>TOTAL FUNDS</b>	<u>18,004,265</u>	<u>(10,362,753)</u>	<u>(2,087,000)</u>	<u>5,554,512</u>

Transfers between funds reflect the contributions from GAG and Start up grants to capital expenditure in restricted fixed asset funds

#### Purposes of unrestricted funds

Included in unrestricted funds includes the surplus on conversion from a local authority school, income from outsourcing of staff and other income generated from the other small donations, etc. which carry no specific restrictions. These funds are available for the Academy Trust to use as deemed appropriate.

#### Purposes of restricted funds

## The Creative Learning Partnership Trust

### Notes to the Financial Statements - continued for the Year Ended 31st August 2022

#### 20. Movement in funds - continued

The General Annual Grant represents the grant funding received from the ESFA in order to cover the on-going costs of the Academy Trust. Under the funding agreement with the Secretary of State, the Academy Trust was not subject to a limit on the amount of GAG that it could carry forward at 31st August 2022.

Other DfE/ESFA grants received include amounts to cover pupil premium and universal infant free school meals.

Local Authority grants include early years funding as well as funding to support children with special education needs and additional pupil premium.

#### Purposes of restricted fixed assets funds

The restricted fixed assets funds reflects resources received by the academy trust to acquire assets for continuing use and furtherance of the trust's aims and objectives. Resources expended reflect the associated depreciation charges as set out on the accounting policies.

#### Analysis of academies by fund balance

Fund balances at 31st August 2022 were allocated as follows:

	31/8/22 £	31/8/21 £
The Creative Learning Partnership Trust	112,552	135,105
Hempstalls Primary Academy	338,273	352,344
Parkside Primary Academy	115,048	66,025
Thursfield Primary Academy	80,124	70,157
Manor Hill First School	192,706	107,303
James Bateman Middle School	240,040	183,148
Langdale Primary School	248,703	358,269
Greenhall Nursery	148,833	-
	<hr/>	<hr/>
Total before fixed assets and pension reserve	1,476,279	1,272,351
	<hr/>	<hr/>
Restricted fixed asset fund	33,907,436	31,092,855
Pension reserve	(1,280,000)	(8,639,000)
	<hr/>	<hr/>
	<u>34,103,715</u>	<u>23,726,206</u>



## The Creative Learning Partnership Trust

### Notes to the Financial Statements - continued for the Year Ended 31st August 2022

#### 20. Movement in funds - continued Analysis of academies by cost

Expenditure incurred by each academy during the year was as follows:

	Teaching/ Ed Support Staff Costs	Other Support Staff Costs	Education Supplies	Other Costs (ex Dep)	Total
	£	£	£	£	£
Greenhall Nursery	195,811	24,699	1,577	50,765	272,852
Hempstalls Primary Academy	1,617,083	561,769	104,364	236,307	2,519,523
James Bateman Middle School	1,558,825	205,365	82,656	388,678	2,235,524
Langdale Primary School	1,582,881	215,989	61,844	412,732	2,273,446
Manor Hill First School	699,319	90,501	97,473	190,623	1,077,916
Parkside Primary School	1,271,977	150,172	55,601	338,400	1,816,150
The Creative Learning Partnership Trust	337,818	54,147	20,044	1,183,959	1,595,968
Thursfield Primary School	872,758	97,643	24,935	272,843	1,268,179
<b>Academy Trust</b>	<b>8,136,472</b>	<b>1,400,285</b>	<b>448,494</b>	<b>3,074,307</b>	<b>13,059,558</b>

#### 21. Pension and similar obligations

The charity's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Staffordshire County Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS to the period ended 31 March 2019.

Contributions amounting to £201,888 were payable to the schemes at 31st August 2022 (2021 - £168,494) and are included within creditors.

##### Teachers' pension scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

**Notes to the Financial Statements - continued  
for the Year Ended 31st August 2022**

**21. Pension and similar obligations - continued**

**Valuation of the teachers' pension scheme**

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. The assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2024.

The employer's pension costs paid to TPS in the period amounted to £796,465 (2021 - £779,491).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The charity has accounted for its contributions to the scheme as if it were a defined contribution scheme. The charity has set out above the information available on the scheme.

**Local government pension scheme**

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31st August 2022 was £861,000 (2021 - £682,000), of which employer's contributions totalled £708,000 (2021 - £557,000). and employees' contributions totalled £153,000 (2021 - £125,000). The agreed contribution rates for future years are 27.20 per cent for employers until 31 March 2023 at which point the employer contribution rate will decrease by 1 percent annually for the next 3 years and various rates for employees depending on their salary.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of an academy trust closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

**The Creative Learning Partnership Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31st August 2022**

**21. Pension and similar obligations - continued**

The amounts recognised in the Balance Sheet are as follows:

	<b>Defined benefit pension plans</b>	
	<b>31/8/22</b>	<b>31/8/21</b>
	<b>£</b>	<b>£</b>
Present value of funded obligations	(8,985,000)	(15,329,000)
Fair value of plan assets	<u>7,705,000</u>	<u>6,690,000</u>
	(1,280,000)	(8,639,000)
Present value of unfunded obligations	<u>-</u>	<u>-</u>
Deficit	<u>(1,280,000)</u>	<u>(8,639,000)</u>
Net liability	<u><u>(1,280,000)</u></u>	<u><u>(8,639,000)</u></u>

The amounts recognised in the Statement of Financial Activities are as follows:

	<b>Defined benefit pension plans</b>	
	<b>31/8/22</b>	<b>31/8/21</b>
	<b>£</b>	<b>£</b>
Current service cost	1,685,000	1,042,000
Net interest from net defined benefit asset/liability	153,000	100,000
Past service cost	<u>-</u>	<u>-</u>
	<u>1,838,000</u>	<u>1,142,000</u>
Actual return on plan assets	<u>118,000</u>	<u>81,000</u>

Changes in the present value of the defined benefit obligation are as follows:

	<b>Defined benefit pension plans</b>	
	<b>31/8/22</b>	<b>31/8/21</b>
	<b>£</b>	<b>£</b>
Opening defined benefit obligation	15,329,000	9,616,000
Current service cost	1,685,000	1,042,000
Contributions by scheme participants	153,000	125,000
Interest cost	271,000	181,000
Benefits paid	33,000	(19,000)
Business combinations	861,000	1,406,000
Actuarial (gains)/losses from changes in financial assumptions	<u>(9,347,000)</u>	<u>2,978,000</u>
	<u>8,985,000</u>	<u>15,329,000</u>

# The Creative Learning Partnership Trust

## Notes to the Financial Statements - continued for the Year Ended 31st August 2022

### 21. Pension and similar obligations - continued

Changes in the fair value of scheme assets are as follows:

	Defined benefit pension plans	
	31/8/22	31/8/21
	£	£
Opening fair value of scheme assets	6,690,000	4,128,000
Contributions by employer	708,000	557,000
Contributions by scheme participants	153,000	125,000
Expected return	118,000	81,000
Benefits paid	33,000	(19,000)
Business combinations	294,000	927,000
Return on plan assets (excluding interest income)	(291,000)	891,000
	<u>7,705,000</u>	<u>6,690,000</u>

The amounts recognised in other recognised gains and losses are as follows:

	Defined benefit pension plans	
	31/8/22	31/8/21
	£	£
Actuarial (gains)/losses from changes in financial assumptions	9,347,000	(2,978,000)
Return on plan assets (excluding interest income)	(291,000)	891,000
	<u>9,056,000</u>	<u>(2,087,000)</u>

The major categories of scheme assets as a percentage of total scheme assets are as follows:

	Defined benefit pension plans	
	31/8/22	31/8/21
Equities	72%	71%
Bonds	16%	19%
Property	9%	7%
Cash	3%	3%
	<u>100%</u>	<u>100%</u>

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	31/8/22	31/8/21
Discount rate	4.25%	1.65%
Future salary increases	3.45%	3.30%
Future pension increases	3.05%	2.90%
Inflation assumptions (CPI)	3.05%	2.90%
Commutation of pensions to lump sums	50.00%	50.00%



# **The Creative Learning Partnership Trust**

## **Notes to the Financial Statements - continued for the Year Ended 31st August 2022**

### **21. Pension and similar obligations - continued**

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	31/8/22	31/8/21
Retiring today		
Males	21.2	21.4
Females	23.8	24
Retiring in 20 years		
Males	22.2	22.5
Females	25.5	25.7
Sensitivity analysis		
	31/8/22	31/8/21
	£	£
Discount rate +0.1%	(259,000)	(445,000)
Discount rate -0.1%	259,000	445,000
Mortality assumption - 1 year increase	357,000	613,000
Mortality assumption - 1 year decrease	(357,000)	(613,000)
CPI rate +0.1%	228,000	381,000
CPI rate -0.1%	(228,000)	(381,000)

### **22. Capital commitments**

	31/8/22	31/8/21
	£	£
Contracted but not provided for in the financial statements	<u>422,549</u>	<u>228,413</u>

At the year end the trust had committed to a roofing project at Hempstalls Primary School funded by £291,549 from CIF funding and £131,000 from revenue funds.

### **23. Long-term commitments, including operating leases**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/8/22	31/8/21
	£	£
Within one year	5,010	16,640
Between one and five years	<u>2,335</u>	<u>6,999</u>
	<u>7,345</u>	<u>23,639</u>

## The Creative Learning Partnership Trust

### Notes to the Financial Statements - continued for the Year Ended 31st August 2022

#### 24. Related party disclosures

Owing to the nature of the charitable company and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. The following related party transactions took place in the financial period.

During the year the trust made purchases from Bomark Studios, a company owned by the husband of a member of the senior management team, of £8,768 (2021: £7,960). At the year end no amounts were outstanding in relation to these transactions (2021: £nil).

During the year the trust made purchases from Parkside Bakery, a business owned by a trustee, of £nil (2021: £60). At the year end no amounts were outstanding in relation to these transactions (2021: £nil).

All transactions involving such organisations are conducted in accordance with the requirements of the Academies Financial Handbook, including notifying ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the charitable company's financial regulations and normal procurement procedures relating to connected and related party transactions.

#### 25. Transfer on conversion

On 1 June 2022 Greenhall Nursery converted to academy status under the Academies Act 2010 and all the operations and assets and liabilities were transferred to The Creative Learning Partnership Trust from Staffordshire County Council for £nil consideration.

The transfer has been accounted for as a combination that is in substance a gift. The assets and liabilities transferred were valued at their fair value and recognised in the balance sheet under the appropriate headings with a corresponding net amount recognised as a net gain in the Statement of Financial Activities as "Transfer from Local Authority on Conversion".

The following table sets out the fair values of the identifiable assets and liabilities transferred and an analysis of their recognition in the SOFA.

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total £
Tangible fixed assets				
- Leasehold land and buildings	-	-	3,014,000	3,014,000
- Other tangible fixed assets	-	-	5,192	5,192
Budget surplus on LA funds	68,303	-	-	68,303
LGPS pension deficit	-	(567,000)	-	(567,000)
Net assets	<u>68,303</u>	<u>(567,000)</u>	<u>3,019,192</u>	<u>2,520,495</u>